



News from

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Congressman JIM RAMSTAD

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RAMSTAD INTRODUCES LEGISLATION TO GRANT VIETNAM PNTR STATUS

WASHINGTON – Ways and Means Committee member Jim Ramstad (MN-3) introduced legislation today to grant Permanent Normal Trade Relations (PNTR) status to Vietnam.

“Today marks a major milestone in both the diplomatic and trade relationships between the U.S. and Vietnam,” said Ramstad. “This agreement is a ‘win-win’ for both countries.”

“By granting PNTR status to Vietnam, U.S. businesses and farmers will gain increased access to the Vietnamese market, which is the fastest growing economy in Southeast Asia,” said Ramstad. “The U.S. will also benefit from the dispute settlement mechanisms of the WTO, ensuring a level playing field for American manufacturers, service providers and farmers.”

“Judging by the increasingly lopsided votes in Congress on the issue of extending Normal Trade Relations with Vietnam, I am confident this legislation will be passed forthwith into law,” said Ramstad.

“It is important to remember, though, that Vietnam PNTR is one part of the overall U.S. trade agenda,” said Ramstad. “We need to make sure we complete what is already on our plate – the Oman and Peru FTAs – as well as PNTR for Vietnam.”

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