

Press Releases

# USCIB Welcomes Progress on Normal Trade Relations with Vietnam

**New York, N.Y., May 15, 2006** – The United States Council for International Business (USCIB), which represents America's top global companies, today welcomed progress toward normal trade relations with Vietnam, following Sunday's announcement of agreement in principal on bilateral market access that would reduce trade barriers between the U.S. and Vietnam.



"This is a major milestone for a market that has great potential for U.S. trade and investment," said USCIB President **Peter M. Robinson**. "Normalizing commercial ties with the Vietnamese has been a longstanding objective of USCIB and its member companies, and I welcome yesterday's announcement of a bilateral market access agreement. We await the full details of the package with keen interest."

USCIB promotes an open system of global commerce in which business can flourish and contribute to economic growth, human welfare and protection of the environment. Its membership includes some 300 U.S. companies, professional service firms and associations whose combined annual revenues exceed \$3 trillion. As American affiliate of the leading international business and employers organizations, USCIB provides business views to policy makers and regulatory authorities worldwide and works to facilitate international trade.

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