

May 31, 2006

The Honorable Susan Schwab
United States Trade Representative - Designate
600 17th Street, N.W.
Washington, D.C. 20508

Dear Ambassador Schwab:

On behalf of The Boeing Company, I applaud you and the USTR team for concluding the U.S. -Vietnam Bilateral Agreement, a key step towards Vietnam's accession to the World Trade Organization. We believe that Vietnam's entry into the WTO will significantly increase trade and investment flows between our two countries. Boeing fully supports Vietnam's movement toward a market economy and membership in the WTO.

Boeing already has a significant relationship with Vietnam. A purchase of four Boeing 777s was the first business transaction finalized between companies in Vietnam and the United States under the historic Bilateral Trade Agreement, which was ratified in 2001. The deal also included an Export-Import Bank loan guarantee. This purchase was followed in 2003 by Vietnam Airlines' purchase of four 787 aircraft. We continue to forecast substantial market opportunities for our commercial aircraft, to include additional 787s.

We look forward to working closely with your office, the Congress, and the broader business community on expeditious consideration of legislation granting permanent normal trade relations status to Vietnam. Passage of this legislation will pave the way for a successful APEC meeting in Hanoi this November.

Once again, I offer our sincerest congratulations on this important achievement.

Sincerely,



Ted Austell, III

