

TOP FIVE REASONS TO APPROVE VIETNAM PNTR

1. Ensure America Benefits from Vietnam's WTO Accession:

 In a few weeks, Vietnam will become the 150th member of the World Trade Organization. Approving permanent normal trade relations "PNTR" for Vietnam will ensure that U.S. manufacturers, farmers and service industries benefit from the significant economic and regulatory reforms Vietnam will make upon entry to the WTO.

2. Create Major New Opportunities for America:

 Vietnam is Southeast Asia's fastest growing economy with a growth rate of 8.4 percent in 2005 and a GDP that has increased almost 50 percent, to \$52 billion, over the past five years. Without PNTR, the U.S. will be on the sidelines as other WTO nations gain an advantage in a market of over 80 million consumers.

3. Strengthen America's Economic Influence in a Key Region:

With a population of more than 570 million, Southeast Asia is the America's 4th largest export market. U.S. industrial, agricultural and service sectors will all benefit from new and expanded economic opportunities throughout the region. Cultivating and expanding these markets is critical to securing our long-term economic position in Asia.

4. Advance America's Long-Term Security Interests:

 Granting PNTR in <u>ADVANCE</u> of the President's trip to this week's APEC summit in Hanoi will strengthen America's relationship with a country that has embraced a market-based economy and continues to move in the right direction.

5. Both Parties Agree:

Both House and Senate PNTR bills enjoy wide bipartisan support. Foreign
policy experts from James Baker and Colin Powell to Madeleine Albright and
Warren Christopher agree...the time to act is now.

Approving Vietnam PNTR is the right thing to do!

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